

FINANCIAL LITERACY EDUCATION FIJI ISLANDS EMPOWERING RURAL COMMUNITIES



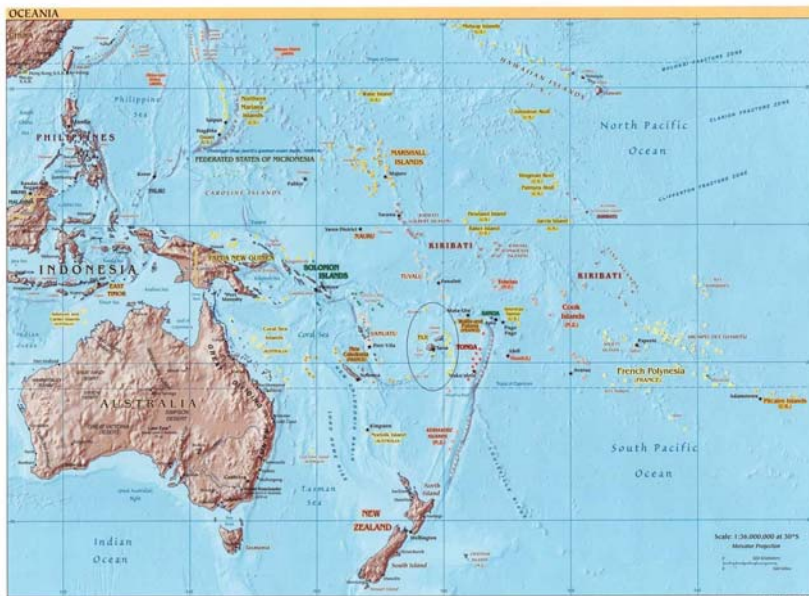
A PRACTICAL EXPERIENCE

1

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SOUTH PACIFIC



2

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FIJI ISLANDS



3

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DEVELOPING FINANCIAL LITERACY TRAINING

OVERVIEW OF PRESENTATION

Feasibility Study / Needs Assessment
Tapping into Local Knowledge
Methodology and Materials
Logistics
Selection and Training of Trainers
Monitoring Quality
Evaluation and Revisions

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FEASIBILITY STUDY

**Rural
Financial
Education
Needs
Assessment**



Success factor:

consultations with recipients of training

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LOCAL KNOWLEDGE



Inviting partners'
Open discussion
Avoid pitfalls
Overcome logistical
problems

**Success factor: Listen to practitioners,
Implement what they say**

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DEVELOPING METHODOLOGY AND MATERIALS

Who are the Target Group
How can we attract them
What will they learn

Choosing Topics
Setting the standard



Too Many Voices , so Many Choices

Success factor: Take your time

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FINANCIAL LITERACY TRAINING

FINANCIAL WELLBEING

WHAT IS IT?



FINANCIAL LITERACY
FOR ALL

**EXAMPLE OF
POSTER
50CM X 70CM**

1

EXAMPLES OF FINANCIAL WELLBEING

**EXAMPLE
OF
POSTER**



2

EXAMPLES OF FINANCIAL WELLBEING

EXAMPLE OF POSTER



7

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POSTERS AND BOOKLETS



12

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EXAMPLES OF FINANCIAL WELLBEING

EXAMPLE OF POSTER



8

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NA I VAKARAITAKI NI BULA VAKAILAVO

EXAMPLE OF POSTER



8

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WHY I MUST SAVE

EXAMPLE
OF
POSTER

- **INVESTMENT:**
 - SENDING CHILDREN TO HIGH SCHOOL, FIT OR UNIVERSITY
 - HOME IMPROVEMENT
 - START A BUSINESS
 - DEVELOP YOUR LAND AND SEA
 - BUY A PRODUCTIVE ASSET (FARMING TOOLS, COW, PUNT, CARRIER)
 - WHEN YOU SAVE REGULARLY WITH A BANK, IT WILL MAKE IT EASIER TO GET A BANK LOAN

ANZ
loans

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TRAINING OF TRAINERS

Selection Criteria

Appreciation of the objective of the training

Understanding The Materials

Success factor:

Hand holding



Master Trainers

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MONITORING AND EVALUATION

Pilot Training Period 39 Villages

Logistical Nightmare

Transparency in accounts was difficult

Based on:

Questionnaires

Personal interviews with Participants

Feedback from Provincial Authorities

Continuing monitoring of current trainings

Comprehensive Review Pilot and Modifications

Impact assessment

(Longitudinal Survey planned)



THE WAY FORWARD

Fiji Financial Literacy Programme 2006

Partnership with ANZ Bank in Solomon Islands, PNG and other countries

Pacific Regional Projects in the pipeline:

- **Financial & Entrepreneurship Educations in the school curriculum 2006 – 2009**
- **Pacific Regional Financial Empowerment Programme 2006 – 2008**



FOR MORE INFORMATION

**Pacific Sub Regional Centre
United Nations Development
Programme
Suva, Fiji Islands**

THANK YOU

