

Distinguished Ladies and Gentlemen,

I am thankful for inviting me . Vice President of NWith Inc., a company specilized in financial web site. NWith has the partnership with MSN and develop & manage the korea msn money web site.

Financial education can make a difference not only in the quality of life that individuals can afford, but also the integrity and quality of markets. It can provide individuals with basic tools for budgeting, help them to acquire the discipline to save and thus, ensure that they can enjoy a dignified life after retirement. Financially educated consumers, in turn, can benefit the economy by encouraging genuine competition, forcing the service providers to innovate and improve their levels of efficiency.

My concern is Financial education for through Internet media,portal site. The largest portal site, Naver has also succeeded in economy universiard (<http://euniv.naver.com/>). The economy universiard is providing the conference section which the youth man will be able to find an economic/financial/management knowledge.

In Korea, there are already over 600 clubs under the auspices of various portal websites and securities related websites.

There is great diversity in the clubs, with some for total beginners and others for investors with over 30 years experience, some with five members and some with over 50. It is said that there are now over 30 college investment clubs. Some such “investment research clubs” have gone on to become asset investment advising companies that manage tens of millions of dollars.

the primary purpose of investment clubs is education, there are also clubs that use “virtual investment,” or computer simulations. The second purpose is sheer enjoyment, spending time with club members

In Korea, Financial education focus on the stock investment.

It adversely effect on the youth man.

Usually yoht man tell “ Now I’m interested in financial derivatives and debts markets. If I say I’m exploring these areas, many ask if I like gambling, but I don’t gamble, I want to be a good investor, not a gambler. That’s my dream”

The financial education must be educated wholly. In today`s financial environment which is characterized by rapid and unexpected changes, it is not an overstatement to say that the cultivation of human resources with expertise in finance represents the key not just to the future of the individual financial institutions themselves, but of that country`s financial industry.

I have no doubt that this Conference will prove to be an important milestone in the area of financial education for our country.

We are look forward to benefiting from the deliberations.

Thank you.

